

December 1, 2008

Notice of capital and business tie-up with Mitsubishi Heavy Industries, Ltd.

TBK has entered into a capital and business agreement with Mitsubishi Heavy Industries, Ltd.

1. Details of the capital tie-up

As part of the agreement Mitsubishi Heavy Industries, Ltd. has acquired 1,341,000 of the Company's shares (4.6% of all issued shares).

Further, Mitsubishi Heavy Industries' Thai subsidiary, Mitsubishi Turbocharger Asia Co., Ltd. (MTA) have acquired 51,286 shares (2.5% of all issued shares) of our Thai subsidiary, TBKK (Thailand) Co., Ltd.

We expect that this capital participation from Mitsubishi Heavy Industries will further contribute to the development of both companies.

2. Details of the Business partnership

Mitsubishi Heavy Industries founded MTA to increase production of turbochargers in Thailand. TBKK will establish a branch factory on MTA premises, and manufacture parts intended for MTA. We will aim to develop both businesses through this partnership.

3. Summary of Mitsubishi Heavy Industries

1) Mitsubishi Heavy Industries, Ltd.

a. Head Office 2-16-5 Konan, Minato-ku, Tokyo

b. Established January 1950

c. Main business activities

Design, manufacturing, sales, and related business for various medium-lot products in the shipping, ocean, motor, machinery, iron, aviation and space industries.

d. Capital ¥265,608 million

2) Mitsubishi Turbocharger Asia Co., Ltd. (MTA)

a. Location 700/803 Moo 1, T. Panthong, A Panthong Chonburi 20160

b. Established January 2008

- c. Main Business Activities Manufacturing and sales of turbochargers and parts
- d. Capital 4,350 million Thai Bahts
- e. Shareholding Mitsubishi Heavy Industries 100%

Reference)

TBKK (Thailand) Co., Ltd.

- a. Location 700/34 Moo 6 TB. Nongmahaeng, AP. Muangcholburi, Cholburi
20000
- b. Established March 1990
- c. Main Business Activities
Manufacturing and sales of engine components such as water pumps, oil
pumps and engine camshafts, and brakes.
- d. Capital 205 million Thai Bahts
- e. Shareholding TBK 88.8% (including indirect shareholding of 6.6%)